Financial assistance to shipping companies

2511. SHRI JAGADISH JANI: Will the Minister of SHRIPPING AND TRANSPORT be pleased to state:

(a) whether Government have been providing financial assistance to the shipping companies in India; and

(b) if so, what is the amount of such assistance provided to each shipping company during the last three years?

THE MINISTER OF STATE IN THE MINISTRY OF SHIPPING AND TRANSPORT (SHRI Z. R. ANSARI): (a) Yes, Sir.

(b) Details of loan and subsidy given to shipping companies for the last three years are given in Statement-I and Statement -II respectively.

Statement-I

Amount of Loans Given to Indian Shipping Companies by SDFG during 1982-83, 1983-84 *and* 1984-85

(*Rs. in lakhs*)

S. No.	Name of the Company	Amount of Loan paid during		
		1982-83	1983-84	1984-85
1	Chowgule Steamships Ltd.	1523·06	902·84	628·79
2	Damodar Bulk Carriers Ltd.	209·74	Nil	Nil
3	Dempo Steamship Ltd.	891·18	361·82	800·00
4	Essar Bulk Carriers Ltd.	1232·50	618·83	794·10
5	Great Eastern Shipping Co Ltd.	Nil	Nil	Nil
6	India Steamship Co. Ltd.	Nil	Nil	Nil
7	Indoceanics Shipping Co. Ltd.	Nil	66·47	69·44
8	Karnataka Shipping Corpn	12·01	Nil.	Nil
9	Ratnakar Shipping Co. Ltd.	217·51	223·62	301·81
10	Surrendra Overseas Ltd.	288·08	206·28	371·23
11	Sagar Shipping Co Ltd.*	Nil	Nil	Nil
12	Scindia Steam Navg. Co.	32·67	Nil	Nil
13	Mangala Bulk Carriers	Nil	84·78	139·32
14	Darabshaw B. Crusetjee Sons	Nil	47·64	Nil
15.	Tolani Shipping Co. Ltd.	374·85	90·12	1043·86
16.	South India Shipping Corpn. Ltd.	Nil	Nil	381·88
17	Mercater Lines Ltd.	Nil	Nil	57·00
18	Shipping Corpn. of India Ltd.	1749·40	1276·59	1072·13
19	Mogul Line Ltd.	1886·68	149.44	777·70
	TOTAL	8397.68	4028·43	6437.26

*Since merged with Item 10 in 1983-84.

Statement-II

Details of Subsidy Under Safanus Given by SDFC to Various Shipping Companies During The Years 1983-84 *to* 1984-85

Sl.	Name of the Shipping Company	Subsidy given by SDFC under SAFAUNS		
		1982-83	1983-84	1984-85
			(Rs. in lakhs)	
1	M/s Essar Bulk CarriersLtd. (New Essar Shipping Co Ltd.)	65·29	154·65	48·05
2	M/s. Garware Shipping Company Ltd.	21·35	19·10	..
3	M/s. Streamline Shipping Co. Ltd.	1·25	..	..
4	M/s. Decan Shipping Co. Ltd.	..	..	..
5	M/s. Scindia Steam Navigation Ltd.	29·18	41·75	27·95
6	M/s. Dempo Steamship Ltd.	1·79	..	..
7	M/s. Tolani Shipping Co. Ltd.	6·16	16·68	15·70
8	M/s. Panchsheel Shipping Co. Ltd.	..	..	..
9	M/s. Shipping Corpn of India Ltd.	371·23	1100·86	775·89
10	M/s. Chowgule Steamships, Ltd.	52·26	83·12	59·66
11	M/s. Indoceanic Shiping Co. Ltd.	5·78	3·82	..
12.	M/s. India Steamships Ltd.	19·26		
13	M/s. Surrendra Overseas Ltd.	57·57	95·13	76·20
14	M/s. Hinengo Lines Ltd.	1·39	1·45	1·73
15	M/s. Sagars Shipping Co. Ltd.	41·53	53·38	..
16.	M/s. Karnataka Shipping Co. Ltd.	7·01	0·95	5·08
17	M/s. Mogul Line Ltd.	55·87	10·31	114·73
18	M/s. South India Shipping Corpn. Ltd.	..	77·26	44·60
19	M/s. Varun Shipping Co. Ltd.	..	1·71	6·70
20	M/s. Hede Navigation Co. Ltd.	..	9·48	10·94
21	M/s. Ratnakar Shipping Co. Ltd.	..	..	118·64
	TOTAL	737·10	1669·65	1302·87